



Youth Entrepreneurship Project - YEP





YEP Overview

Youth economic inclusion is a priority for the Middle East region, particularly that the youth unemployment rate is 26%.

YEP aims at educating youth on entrepreneurship and its advantages, through improving their financial and social status which will lead to improving their families and communities status.



The project is implemented with three Microfinance Institutions (MFIs) in Egypt, Lebanon and the Palestinian Territory who will **offer sustainable, adapted quality services for starting/or reinforcing business initiatives for 3,030 youth**, and set a model for other stakeholders in the region.



YEP Targets

1- Egypt: Alexandria Business Association (ABA): 2000 beneficiaries in addition to 1000 loans for existing youth, and 80 startup loans. (www.abasme.com)



2- Lebanon: The Lebanese Association for Development – Al Majmoua: 530 beneficiaries, in addition to 240 loans for existing youth, and 115 startup loans. (www.almajmoua.org)



3- Palestine: The Arab Center for Agricultural Development (ACAD): 500 beneficiaries in addition to 400 loans for existing youth, and 70 startup loans. (<http://www.acad.ps/>)





Non-Financial Services Achievements until May 31, 2015

1- Conducted market study to identify the needs of the target market - With YEP three partners

2- Developed training curriculum taking into consideration youth needs - With YEP three partners



3- Developed Training of Trainers (ToT) for Start Your Own Business (SYOB) **(76 trained field staff)**

- ABA trained **40** field staff
- ACAD trained **21** field staff
- Al Majmoua trained **15** field staff and 6 teachers from a vocational training center



4- Partnered with vocational training centers

- ACAD: **3** vocational universities and colleges
- Al Majmoua: **3** vocational training centers
- ABA: **1** vocational training center





Financial services Achievements until May 31, 2015

- 1- Development of YEP Loan Products (Existing & Start Up) – With YEP partners
- 2- Development of YEP Loan products policies and procedures - With YEP partners
- 3- YEP Loan products training conducted (96 loan officers)
 - ABA 48 loan officers
 - ACAD 18 loan officers
 - Al Majmoua 30 loan officers



Al Majmoua Lebanon:

Loans Disbursed: **181** loans
Amount disbursed: **332,700 USD**
SYOB/FE/BDS: **250** youth trained



ACAD Palestine:

Loans Disbursed: **129** loans
Amount disbursed: **561,270 USD**
SYOB/FE/BDS: **391** youth trained



ABA Egypt:

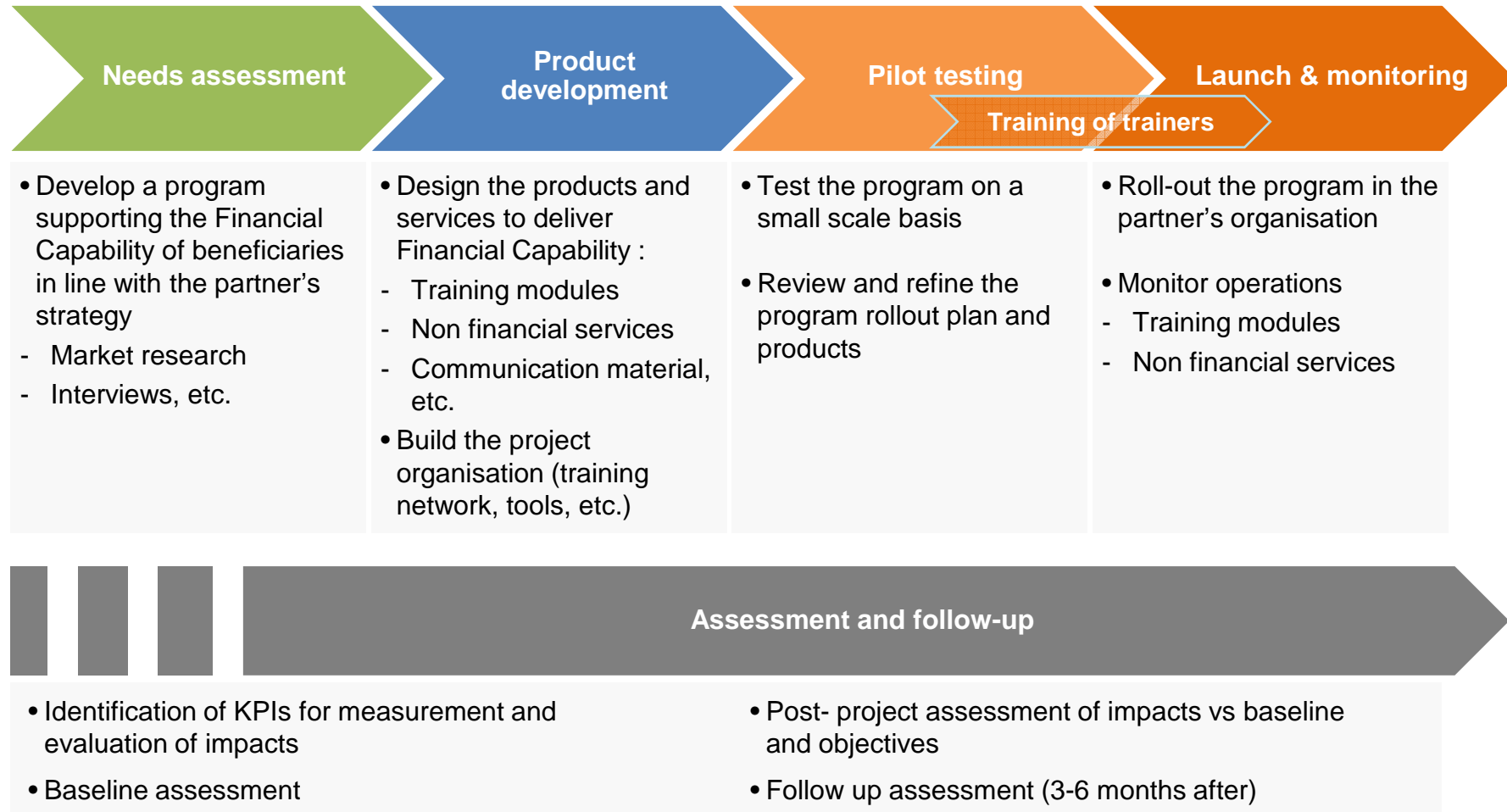
Loans Disbursed: **183** loans
Amount disbursed: **91,500 USD**
SYOB/FE/BDS: **400** youth trained

Total YEP

Loans Disbursed: **493** loans
Amount disbursed: **985,470 USD**
Loans Disbursed: **1041** youth trained



PlaNet Finance approach – Developing Financial Capability with a partner



YEP Challenges

1- During the implementation of YEP all three partners faced some security situation in their respective countries which led to some internal challenges and delays in YEP services' implementations.



2- YEP partners faced some difficulties with the working youth and enterprise owners in attending the financial education **FE** training, so we had to develop a coaching tool which will help the loan officer is assessing the youth weaknesses and providing them with on the job FE training through monthly visits.



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Thank you 😊

contacts

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